



Financial Freedom Press

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To Our Beloved Subscribers,

We hope this newsletter finds you well and enjoying the warmth of summer. Take a moment to sit still as you read all about what has been going on, and update you on essential tax and financial wellness information. We have some exciting news, reminders and resources to share with you.

July is a month dedicated to National Minority Mental Health Awareness, and Disability Awareness. We encourage all of you to prioritize self-care and well-being. Take the opportunity to rest and bask in the summer sun and show up as who you are, as it is crucial to maintain a healthy work-life balance. We welcome your valuable input and suggestions.

If you have any ideas or feedback, please don't hesitate to contact us via email at support@mtaustinandassoc.com. Your input is highly appreciated, and we look forward to hearing from you!



What's new with MT Austin and Associates?

It's time to rest and to restore!

We understand the importance of taking breaks to recharge and come back stronger. In this spirit, we would like to inform you that [our office will be closed the week beginning July 24th, and we will resume regular operations on August 2nd](#). If you require any assistance during this period, please feel free to reach out to us, and we will respond promptly upon our return. **A few reminders:**

- As of December 2022, **the Secure Act 2022** was passed, providing tax credits and incentives to small business owners. Take advantage of tax credits and incentives by offering a 401K plan to your employees. **Use this handy Calculator** to estimate maintenance fees. Deadline for 401K benefits is August 31, 2023, for most states.
- For Philadelphia residents and business owners! **Effective July 1st, 2023, the City Wage tax has been decreased**. Additionally, Business and Net Profit tax rates have also decreased for the 2023 tax year due in 2024. If you are one of our esteemed payroll clients, we have already made the necessary adjustments. However, if you manage your payroll independently, please ensure your paychecks reflect the new changes to avoid any discrepancies.



A few reminders ~

Empowering Financial Freedom through Mindful Awareness

At MT Austin and Associates we believe in achieving true financial freedom that encompasses both monetary stability and mental well-being. As we observe **Bebe Moore Campbell National Minority Mental Health Awareness Month**, we are committed to supporting and empowering our clients with mindful financial planning.

1. Mindfulness in Financial Planning: Beyond numbers, we prioritize your peace of mind and emotional balance in our work. Mindful awareness forms the foundation of our approach to help you achieve lasting financial freedom. Be sure to create and review your budget regularly to gain clarity and peace of mind around money.

2. Community Empowerment: We actively participate in community engagement and advocacy, empowering and supporting community groups and raising mental health awareness. Together, we foster financial well-being for all.

3. Inclusive Financial Solutions: Our services address financial disparities, ensuring equitable access to comprehensive financial planning for everyone. July is also Disability Awareness Month and we can provide you with information on tax savings and programs for disabled folks.

Taking the time to rest and restore is not only something you do for yourself but for everyone around you. If this is something you struggle with we invite you to book our **"Sleep Better At Night" Consultation** that will make you feel motivated and inspired to prioritize your wellness.



Client Appreciation!

Celebrating Our Diamond Level VIP: Jasmine Burnett, Founder of BlkFeminist Advisors



Her exceptional commitment to supporting reproductive justice workers and advocating for their crucial work has left an indelible mark on our hearts and minds.

She prioritizes rest which is allowing her to feel "Renewed. Recalibrated. Rejuvenated. Revived. Rested. And most importantly for her clients, ready to pour into the purpose that fuels her passion for the warm embrace of her collective work."

Thank you **Jasmine** for your support and for actively participating on our social media. We appreciate you and love having you as a Diamond Level VIP client. You inspire us as well!